



Report of the Finance Committee

The report of the Finance Committee shall be made on this form, or one revised and adapted by the Annual Conference. Numbers in parentheses refer to paragraphs of the 2016 *Book of Discipline*.

Copies of this report should be filed with the recording secretary, pastor, district superintendent and chairperson of the committee on finance

Epworth United Methodist Church **Church** Rehoboth Beach, DE **Charge**
Dover **District** Peninsula-Delaware **Annual Conference**

For the period beginning 7/1/19 and ending 5/31/20
DATE OF PRIOR CHARGE CONFERENCE DATE OF CURRENT CHARGE CONFERENCE

I. ORGANIZATION

1.a. Has the committee been organized according to the 2016 Book of Discipline (§258.4)? Yes No

b. Names of officers?

Chairperson Linda Kauffman Vice Chairperson Sue Brenton
Treasurer(s) Charles Hartsock Financial Secretary Darlene Ford

II. BUDGET AND COMMITMENT PLAN

2.a. Has the committee submitted to the Church Council, or its equivalent, a complete budget for the ensuing year? Yes No

If not, why not?

b. Did the committee give the Church Council an opportunity to request financial support for recommended ministries (§258.4)? Yes No

If not, why not?

3. How frequently does the Financial Secretary/Treasurer send members and contributors regular reports of their giving?

Monthly Quarterly Semi-annually Annually No, we do not send reports

4. Is giving by individual participants in the local church regularly reviewed? Yes No;

If not, why not?

5. What are the plans for raising sufficient income to meet the budget adopted by the Church Council (§258.4)?

Pledging Campaign

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6. Does the Financial Secretary/Treasurer report regularly to the Church Council on the giving trends in the church/charge? X Yes No

If not, why not?

III. THE HANDLING OF CHURCH FUNDS

7. Does the Treasurer regularly make reports to the Committee on Finance and the Church Council on the financial position of the church (§258.4b)? X Yes No

If not, why not?

8. Are all benevolences and other connectional funds remitted monthly to the conference treasurer (§258.4b)?

X Yes No

If not, why not?

9.a. What bank(s) have been designated by the Church Council as a depository (§258.4e)?

Fulton Bank

Vanguard

Morgan Stanley

United Methodist Foundation

b. Are all accounts FDIC insured and in amounts at or below the current FDIC insurable limit? X Yes No

If not, why not?

c. Are all accounts in the name of the church? X Yes No

If not, why not?

10.a. Has the committee established written financial policies to document the internal controls of the local church (§258.4c)? (Attach as a supplement.) X Yes No

b. Have these policies been reviewed by the committee and found to be adequate and effective (§258.4c)?

X Yes No

11. Are the church offerings counted by a counting committee in accordance with the mandates of the Discipline (§258.4a)? X Yes No

If not, why not?

12. Are all funds deposited promptly in accordance with procedures developed by the Committee on Finance (¶258.4a, d)? Yes No

If not, why not?

13. Are financial officers of the church bonded (¶258.4b)? Yes No

If not, why not?

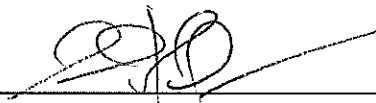
14.a. Have the financial records of the church and all its organizations been audited for the prior fiscal year (¶258.4d)? Yes No

b. If not, why not? In process

c. Were there any recommendations or exceptions? Yes No

d. If there were recommendations or exceptions, how has the church addressed them?

Signed



Printed Name: Linda Kauffman

Date: 6/7/20



Fund Balance Report

The Committee on Finance is required to make provision for an annual audit of the records of all the financial officers (including the financial secretary or church business manager and treasurers) of the church and all its organizations and shall report to the Charge Conference. Guidelines for handling of an accountability of funds can be found in the 2017-2020 United Methodist Church Financial Records Handbook and in Guidelines for Leading Your Congregation: FINANCE available at <http://www.cokesbury.com>, and The Local Church Audit Guide, available at <http://www.gcfa.org>.

THIS REPORT IS TO BE COMPLETED BETWEEN JAN. 1 AND FEB. 1
 THIS REPORT SHOULD NOT BE INCLUDED WITH YOUR OTHER CHARGE CONFERENCE FORMS

Copies of this report should be filed with the recording secretary, pastor, district superintendent and chairperson of the committee on finance

Epworth United Methodist Church Church Rehoboth Charge
 Dover District Peninsula Annual Conference

For the period beginning 7/1/19 _____, and ending 5/31/20

1. Receipts, Disbursements, and Balances (Round to the nearest dollar)


LOCAL CHURCH FUNDS (Use those applicable to your church.)	(a) Balance at Beginning of Period	(b) Cash Received and Recorded	*(c) Total Disbursements for Period (-)	*(d) Transfers + (-)	(e) Balance End Of Period
General Fund	1,276	1,259,574	(803,461)	(318,423)	138,966
Benevolence Fund					
Building or Improvement Fund	30,829	9,052	(1,231)		38,650
Board of Trustees' Fund					
United Methodist Women	2,214	2,811	(4,140)		885
United Methodist Youth Fellowship					
United Methodist Men					
Church School	73,293	315,049	(330,286)		58,056
Other Organizations or Funds (enter name):					
Fulton Bank – Payroll	50		(641,429)	646,112	4,733
Fulton Bank – Discretionary	1,977	30,091	(18,481)	(860)	12,727
Fulton Bank – Savings	18,237	174,189		(132,845)	59,581
Fulton Bank – Escrow	3,238	20		8,870	12,128
PayPal	5				5
Morgan Stanley – Church	111,743	1,737	(21,031)	(1,909)	90,540
Vanguard – Legacy	115,350	6,968	(8,483)		113,835
Name: Epworth CRN Investment	110,000				110,000
Fulton Bank – Cemetery	49,863	63,665	(32,546)	(2,792)	78,190
Morgan Stanley – Perpetual Care	305,159	20,803	(6,846)		319,116
UM Foundation – Cemetery	3,983		(295)		3,688
Total amount of cash in all treasuries of the church	827,217	1,883,959	(1,868,229)	198,153	1,041,000

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2. The Auditors Auditing Committee (check one) has examined the accounts listed on the front side; reviewed procedures of counting and accounting under the current Book of Discipline; has reconciled receipts and disbursements with bank deposits and bank balances; and has found the balances displayed to be correct, procedures proper, and records properly kept, except as noted below (attach additional pages as needed):

3. Recommendations for changes in financial policies and practices (attach additional pages as needed):

Signatures of the Church Audit Committee, (if applicable)

 _____, Chairperson _____, Member
Printed Name: Linda Kauffman Printed Name: _____
Date: 6/7/20 Date: _____

Epworth United Methodist Church
Operating Profit & Loss Budget vs. Actual
 July 2019 through May 2020

Ordinary Income/Expense	Jul '19 - May 20	Budget	\$ Over Budget
Income			
40100 · Operating Funds			
50 · Support Operations			
40102 · General/Mortgage Fund	756,749.91	748,000.00	8,749.91
40103 · Loose Plate Funds	22,835.00	31,000.00	-8,165.00
40104 · Holiday Funds	9,455.00	12,500.00	-3,045.00
40105 · Rent			
40106 · Funeral Income	1,900.00	120.00	1,780.00
40108 · Community Income	20,867.00	22,920.00	-2,053.00
40109 · Outreach Support Groups	4,583.00	5,500.00	-917.00
40126 · Preschool Bldg Usage	7,919.00	5,500.00	2,419.00
40161 · Boys & Girls Club	30,140.00	30,140.00	0.00
Total 40105 · Rent	65,409.00	64,180.00	1,229.00
40111 · Interest Income			
40121 · Interest - CRN Sinking Fund	547.05	1,100.00	-552.95
40127 · Interest - Designated Invest	1,189.64	1,100.00	89.64
40128 · Interest - Legacy Endowment	1,468.09	871.00	597.09
40111 · Interest Income - Other	602.68	365.00	237.68
Total 40111 · Interest Income	3,807.46	3,436.00	371.46
40129 · Special Giving for Operations			
40114 · Missions Tithes	2,816.21	2,750.00	66.21
40116 · Misc Tithes	49.52	1,000.00	-950.48
40117 · Cemetery Tithes	0.00	3,000.00	-3,000.00
40124 · Personnel Support	16,355.08	9,075.00	7,280.08
40130 · Legacy Tithes	5,700.85	5,000.00	700.85
40131 · Preschool Tithe	2,906.00		
40162 · Facilities General	5,555.00	5,500.00	55.00
40300 · Finance Funds	5,321.82	3,575.00	1,746.82
40301 · One Time Gifts	0.00	5,700.00	-5,700.00
Total 40129 · Special Giving for Operations	38,704.48	35,600.00	3,104.48
Total 50 · Support Operations	896,960.85	894,716.00	2,244.85
Total 40100 · Operating Funds	896,960.85	894,716.00	2,244.85
40200 · Program Funds			
10 · Inviting All			
40800 · Communications Funds			
40825 · Church Directory	10.00	0.00	10.00
Total 40800 · Communications Funds	10.00	0.00	10.00
40900 · Fellowship			
40901 · Coffee-fellowship	1,070.09	1,375.00	-304.91
40902 · Coffee-lock box	798.00	1,375.00	-577.00
Total 40900 · Fellowship	1,868.09	2,750.00	-881.91
Total 10 · Inviting All	1,878.09	2,750.00	-871.91
20 · Finding Your Place			
40400 · Belongings			
40410 · Name Tags	160.00	0.00	160.00
Total 40400 · Belongings	160.00	0.00	160.00
40700 · Family Ministries			
40703 · Adult	2,118.25	0.00	2,118.25
40704 · Sunday School	74.00	0.00	74.00
Total 40700 · Family Ministries	2,192.25	0.00	2,192.25
Total 20 · Finding Your Place	2,352.25	0.00	2,352.25

Epworth United Methodist Church
Operating Profit & Loss Budget vs. Actual
July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget
30 · Demonstrating Care			
40950 · Demonstrating Care			
40603 · Flower Ministry	2,868.00	1,764.00	1,104.00
40954 · Misc Income	2,100.00	1,076.00	1,024.00
40957 · Funerals/Receptions	150.00	0.00	150.00
Total 40950 · Demonstrating Care	5,118.00	2,840.00	2,278.00
Total 30 · Demonstrating Care	5,118.00	2,840.00	2,278.00
40 · Connecting to God			
40600 · Connecting To God	5,493.41	1,500.00	3,993.41
Total 40 · Connecting to God	5,493.41	1,500.00	3,993.41
Total 40200 · Program Funds	14,841.75	7,090.00	7,751.75
Total Income	911,802.60	901,806.00	9,996.60
Gross Profit	911,802.60	901,806.00	9,996.60
Expense			
50000 · Operating Expenses			
50.01 · Support Operations			
50110 · SPRC			
50111 · Senior Pastor			
50112 · Senior Pastor Wages	57,365.86	53,776.00	3,589.86
50113 · SP CPP	3,681.59	3,685.00	-3.41
50114 · SP Health Benefits	17,536.00	16,027.00	1,509.00
50116 · SP CRSP	7,914.06	7,854.00	60.06
50132 · SP Travel & Discretion	7,716.86	4,584.00	3,132.86
56123 · SP Housing	26,307.52	29,897.00	-3,589.48
Total 50111 · Senior Pastor	120,521.89	115,823.00	4,698.89
50117 · Associate Pastor			
50118 · Associate Pastor Wages	22,916.74	22,917.00	-0.26
50121 · AP Housing	13,750.00	13,750.00	0.00
50139 · AP Travel & Education	2,969.86	2,750.00	219.86
Total 50117 · Associate Pastor	39,636.60	39,417.00	219.60
50130 · Church Staff			
50131 · Church Staff Wages	306,341.77	294,250.00	12,091.77
50133 · Payroll Tax Expense	23,842.68	22,095.33	1,747.35
50134 · Employer 403(B) Match	4,410.51	4,202.00	208.51
50135 · Staff Health Benefits	30,659.20	28,380.00	2,279.20
Total 50130 · Church Staff	365,254.16	348,927.33	16,326.83
Total 50110 · SPRC	525,412.65	504,167.33	21,245.32
50150 · Facilities Combined			
50160 · Facilities			
50162 · Utilities	41,987.64	47,670.00	-5,682.36
50163 · Custodial Supplies	23,642.55	13,750.00	9,892.55
50164 · Insurance	21,809.06	18,333.00	3,476.06
50165 · Cable, Internet & Phone	8,442.69	8,305.00	137.69
50166 · Capital Building Expenses	25,496.72	20,000.00	5,496.72
50167 · Capital Office Equipment	2,550.95	2,500.00	50.95
50168 · Leased Equipment	14,155.77	10,890.00	3,265.77
50169 · Administrative Costs	1,021.51	110.00	911.51
50171 · Grounds Maintenance	2,860.00	3,850.00	-990.00
50172 · Repairs - Bldg	16,944.64	18,333.00	-1,388.36
50173 · Maintenance - Bldg	18,191.73	18,333.00	-141.27
50174 · Contract Labor	1,175.00	1,000.00	175.00
50176 · Snow Removal	0.00	3,500.00	-3,500.00

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Epworth United Methodist Church
Operating Profit & Loss Budget vs. Actual
July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget
50181 · Security	707.00	1,375.00	-668.00
50182 · Technical Support	1,173.50	1,375.00	-201.50
Total 50160 · Facilities	180,158.76	169,324.00	10,834.76
50177 · Facilities - Kitchen			
50170 · Kitchen Supplies	1,548.33	1,870.00	-321.67
50178 · Kitchen Equipment Repairs	2,138.13	3,850.00	-1,711.87
50179 · Capital Improvements - Kitchen	0.00	6,500.00	-6,500.00
Total 50177 · Facilities - Kitchen	3,686.46	12,220.00	-8,533.54
Total 50150 · Facilities Combined	183,845.22	181,544.00	2,301.22
50300 · Finance			
50125 · Staff Development	26.21	2,200.00	-2,173.79
50126 · Leadership Dev	227.63	2,200.00	-1,972.37
50128 · Travel	0.00	250.00	-250.00
50129 · Staff Appreciation	2,231.87	1,375.00	856.87
50136 · Contract Labor	2,629.50	0.00	2,629.50
50137 · Worker's Comp Insurance	833.00	4,235.00	-3,402.00
50302 · Envelopes	1,040.00	1,000.00	40.00
50304 · Banking Expense	9,789.15	9,900.00	-110.85
50306 · Administrative Costs	3,586.27	2,475.00	1,111.27
50308 · Stewardship	306.97	750.00	-443.03
50310 · Copier Maintenance & Overages	2,873.47	8,874.00	-6,000.53
50801 · Office Supplies	8,016.02	5,500.00	2,516.02
50802 · Printing	537.00	500.00	37.00
50803 · Postage	1,776.74	2,200.00	-423.26
Total 50300 · Finance	33,873.83	41,459.00	-7,585.17
50500 · Connectional Ministry Expenses			
50550 · Conference	79,832.72	92,377.00	-12,544.28
50575 · District	4,789.51	4,790.00	-0.49
Total 50500 · Connectional Ministry Expenses	84,622.23	97,167.00	-12,544.77
Total 50.01 · Support Operations	827,753.93	824,337.33	3,416.60
Total 50000 · Operating Expenses	827,753.93	824,337.33	3,416.60
50100 · Program Expenses			
10.01 · Inviting All			
50800 · Communications			
50804 · External Advertising	1,669.96	2,475.00	-805.04
50805 · Website Costs	595.96	800.00	-204.04
50808 · Internal Communications	601.79	495.00	106.79
50809 · Computer Software	315.67	0.00	315.67
50810 · Special Advertising	552.92	100.00	452.92
Total 50800 · Communications	3,736.30	3,870.00	-133.70
50900 · Fellowship			
50901 · Fellowship	1,867.14	1,925.00	-57.86
Total 50900 · Fellowship	1,867.14	1,925.00	-57.86
50960 · Bus Ministry	379.74	250.00	129.74
51000 · Social Justice			
51103 · Special Events	158.22	250.00	-91.78
51104 · Administrative Costs	30.00	100.00	-70.00
Total 51000 · Social Justice	188.22	350.00	-161.78
Total 10.01 · Inviting All	6,171.40	6,395.00	-223.60

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Epworth United Methodist Church
Operating Profit & Loss Budget vs. Actual
July 2019 through May 2020

	Jul '19 - May 20	Budget	\$ Over Budget
20.01 · Finding Your Place			
50400 · Belongings			
50409 · New Member Name Tags	236.25	440.00	-203.75
50455 · First Time Visitors Gifts	290.96	300.00	-9.04
Total 50400 · Belongings	527.21	740.00	-212.79
50690 · Family Ministries			
50700 · Sunday School			
50701 · Curriculum	630.45	800.00	-169.55
50702 · Supplies	87.84	0.00	87.84
50707 · Vacation Bible School	564.02	0.00	564.02
Total 50700 · Sunday School	1,282.31	800.00	482.31
50704 · Family Ministry Events	381.83	500.00	-118.17
50725 · Revolution Youth			
50727 · Learning Materials	830.59	0.00	830.59
50729 · Youth Room Supplies	51.46	0.00	51.46
50731 · Special Events	285.12	250.00	35.12
Total 50725 · Revolution Youth	1,167.17	250.00	917.17
50750 · Adult Small Groups			
50751 · Curriculum/Book Study	3,501.20	0.00	3,501.20
50752 · Supplies and Resources	40.86	110.00	-69.14
50756 · Literature & Publications	454.50	418.00	36.50
Total 50750 · Adult Small Groups	3,996.56	528.00	3,468.56
50757 · Administrative Costs	225.51		
50690 · Family Ministries - Other	50.00	0.00	50.00
Total 50690 · Family Ministries	7,103.38	2,078.00	5,025.38
Total 20.01 · Finding Your Place	7,630.59	2,818.00	4,812.59
30.01 · Demonstrating Care			
50950 · Care Ministries			
50612 · Flower Ministry	2,864.00	1,540.00	1,324.00
50952 · DVD Ministry	254.90	44.00	210.90
50953 · General Supplies	501.31	400.00	101.31
50955 · Administrative Costs	358.50	110.00	248.50
50956 · Clown Ministry	0.00	300.00	-300.00
50957 · Military Ministry	0.00	100.00	-100.00
50958 · Funeral/Receptions	388.87	0.00	388.87
50963 · Card Ministry	79.65	500.00	-420.35
50965 · Stephen Ministry	4,347.17	1,500.00	2,847.17
50966 · Leashes of Love Pet Ministry	0.00	100.00	-100.00
Total 50950 · Care Ministries	8,794.40	4,594.00	4,200.40
Total 30.01 · Demonstrating Care	8,794.40	4,594.00	4,200.40
40.01 · Connecting to God			
50600 · Worship			
50601 · Memberships/Licenses	1,209.76	1,000.00	209.76
50604 · Worship Supplies	668.58	1,100.00	-431.42
50605 · Worship Design	0.00	250.00	-250.00
50606 · Contract Labor	400.00	1,820.00	-1,420.00
50609 · Administrative Costs	736.29	220.00	516.29
Total 50600 · Worship	3,014.63	4,390.00	-1,375.37

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 Cash Basis

Epworth United Methodist Church
Operating Profit & Loss Budget vs. Actual
 July 2019 through May 2020

	<u>Jul '19 - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
50625 · Music Ministry			
50602 · Printed Music	1,801.75	500.00	1,301.75
50603 · Music Equipment	214.98	0.00	214.98
50607 · Special Events	360.00	500.00	-140.00
Total 50625 · Music Ministry	<u>2,376.73</u>	<u>1,000.00</u>	<u>1,376.73</u>
Total 40.01 · Connecting to God	<u>5,391.36</u>	<u>5,390.00</u>	<u>1.36</u>
Total 50100 · Program Expenses	<u>27,987.75</u>	<u>19,197.00</u>	<u>8,790.75</u>
70000 · Mortgage & CRN			
50351 · Mortgage Principal Reduction	27,244.96	0.00	27,244.96
50352 · Mortgage Interest Expense	27,457.18	31,625.00	-4,167.82
87000 · Interest Expense - CRN Notes	2,620.40	2,450.00	170.40
Total 70000 · Mortgage & CRN	<u>57,322.54</u>	<u>34,075.00</u>	<u>23,247.54</u>
Total Expense	<u>913,064.22</u>	<u>877,609.33</u>	<u>35,454.89</u>
Net Ordinary Income	<u>-1,261.62</u>	<u>24,196.67</u>	<u>-25,458.29</u>
Other Income/Expense			
Other Income			
7500 · Capital Campaign - In	214,577.90		
Total Other Income	<u>214,577.90</u>		
Other Expense			
7600 · Capital Campaign - Out	144,756.05	0.00	144,756.05
Total Other Expense	<u>144,756.05</u>	<u>0.00</u>	<u>144,756.05</u>
Net Other Income	<u>69,821.85</u>	<u>0.00</u>	<u>69,821.85</u>
Net Income	<u><u>68,560.23</u></u>	<u><u>24,196.67</u></u>	<u><u>44,363.56</u></u>

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Epworth United Methodist Church
Balance Sheet
 As of May 31, 2020

	May 31, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Operating Bank Accounts	
10100 · General Fund - Fulton Bank	138,966.26
10110 · Savings - Fulton Bank	59,580.82
10112 · Designated - Money Mkt	3,099.71
10113 · Designated - Investment	57,122.93
10118 · Reserve - Bldg - Money Mkt	4,689.71
10119 · Reserve - Bldg - Investment	33,959.59
10621 · New - Payroll -Fulton Bank	4,732.58
10622 · PayPal Account	5.00
10623 · Escrow	12,128.40
10625 · Good Sam Checking	12,726.90
Total 10000 · Operating Bank Accounts	327,011.90
10220 · Epworth Legacy Endowment	
10223 · Vanguard - MM	2,982.27
10224 · Vanguard - FTSE Social Index	110,853.04
Total 10220 · Epworth Legacy Endowment	113,835.31
10300 · CRN Sinking Investment	
10310 · CRN - MM	2,414.88
10320 · CRN - Investment	27,901.67
Total 10300 · CRN Sinking Investment	30,316.55
10375 · Cemetery Operating	
10401 · Operating Checking	24,220.05
10403 · Operating Money Mkt	53,969.62
Total 10375 · Cemetery Operating	78,189.67
10409 · Cemetery Perpetual Care	
10405 · United Methodist Foundation	3,688.25
10407 · Epworth CRN Investment	110,000.00
10410 · Morgan Stanley Investment	
10420 · Advisory # 854	77,425.83
10421 · Index # 655	228,311.72
10422 · Money Mkt - Advisory	2,334.92
10423 · Money Mkt - Index	11,043.64
Total 10410 · Morgan Stanley Investment	319,116.11
Total 10409 · Cemetery Perpetual Care	432,804.36
10616 · Preschool Operating	4,075.14
10619 · Preschool Money Market	55,148.66
Total Checking/Savings	1,041,381.59
Other Current Assets	
10650 · Petty Cash for Events	70.00
Total Other Current Assets	70.00
Total Current Assets	1,041,451.59
Fixed Assets	
15000 · Church & Property	
15001 · Building Cost	9,360,854.00
15002 · Furniture	179,990.00
15003 · Equipment	437,351.00
15004 · Land	229,717.56
15010 · A/D - Church & Property	-1,266,653.00

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 Cash Basis

Epworth United Methodist Church
Balance Sheet
 As of May 31, 2020

	May 31, 20
Total 15000 · Church & Property	8,941,259.56
15200 · Parsonage Property	-400,396.07
15500 · Other Property	
15501 · Cemetery Columbarium	125,399.24
Total 15500 · Other Property	125,399.24
Total Fixed Assets	8,666,262.73
TOTAL ASSETS	9,707,714.32
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	338.11
Total Accounts Payable	338.11
Other Current Liabilities	
20005 · Payroll Liabilities	-907.25
20006 · 20006 SBA Loan	174,165.00
Total Other Current Liabilities	173,257.75
Total Current Liabilities	173,595.86
Long Term Liabilities	
22000 · Fund Balances	
32500 · Missions - Designated	
32550 · General Missions	7,769.61
32700 · Christmas Joy 365	16,781.07
Total 32500 · Missions - Designated	24,550.68
32625 · Support - Designated	
32575 · Men's Ministry	2,564.14
32806 · Memorials	1,245.00
32808 · Designated Funds	14,770.91
Total 32625 · Support - Designated	18,580.05
32817 · Youth Group	5,633.76
32900 · Inviting All - Designated	
32400 · ISOP	1,845.16
32662 · Food & Love	9,277.50
32675 · Thanksgiving Dinner	5,164.81
32803 · Coffee Ministries	1,633.31
32809 · Green Team	1,468.86
32810 · Reconciling Ministries	346.35
32815 · Bus Ministry	3,549.86
32816 · Skatepark	2,266.61
Total 32900 · Inviting All - Designated	25,552.46
32950 · Demonstrating Care - Designated	
32560 · Food Pantry	14,040.88
32805 · Good Sam	17,791.90
Total 32950 · Demonstrating Care - Designated	31,832.78
32960 · Outreach Ministries	14,324.84
Total 22000 · Fund Balances	120,474.57
22350 · Capital Revenue Notes	
22200 · CRN - 1 year or less	10,000.00
22290 · CRN - Cemetery	110,000.00

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1:02 PM
06/02/20
Cash Basis

Epworth United Methodist Church
Balance Sheet
As of May 31, 2020

	May 31, 20
22300 · CRN - 1 year or more	70,000.00
Total 22350 · Capital Revenue Notes	190,000.00
22500 · Fulton Bank Mortgage Loan	717,232.63
Total Long Term Liabilities	1,027,707.20
Total Liabilities	1,201,303.06
Equity	
38400 · Gain/(Loss) Unrealized-Cemetery	80,652.17
38500 · Gain/(Loss) Unrealized-Church	41,753.43
38550 · Gain/(Loss) Unrealized - Legacy	13,559.35
38600 · Gain/(Loss) Unrealized-CRN Sink	8,725.57
38700 · Transfers Between Accounts	633,444.82
38750 · Opening Balance Equity	7,343,665.67
38999 · Unrestricted Fund Equity	313,307.25
Net Income	71,303.00
Total Equity	8,506,411.26
TOTAL LIABILITIES & EQUITY	9,707,714.32

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Epworth United Methodist Church

Operating Profit & Loss Budget vs. Actual

July 2019 through March 2020

6 Mo Budget Including Payroll Cuts

	Jul 20-Jun 21
	Proposed
Operating Income/Expense	
Income	
40100 · Operating Funds	
50 · Support Operations	
40102 · General/Mortgage Fund	397,051
40103 · Loose Plate Funds	12,500
40104 · Holiday Funds	5,750
Total 40105 · Rent	26,690
Total 40111 · Interest Income	2,400
Total 40129 · Special Giving for Operations	26,175
Total 50 · Support Operations	470,566
Total 40100 · Operating Funds	470,566
40200 · Program Funds	-
Total 10 · Inviting All	750
Total 20 · Finding Your Place	1,265
Total 30 · Demonstrating Care	2,250
Total 40 · Connecting to God	2,000
Total 40200 · Program Funds	6,265
Total Income	476,831
Gross Profit	476,831
Operating Expenses	
50000 · Operating Expenses	
50.01 · Support Operations	
Total 50110 · SPRC	247,576
Total 50150 · Facilities Combined	117,000
Total 50300 · Finance	24,000
Total 50500 · Connectional Ministry Expenses	50,996
Total 50.01 · Support Operations	439,572
Total 50000 · Operating Expenses	439,572
50100 · Program Expenses	-
Total 50100 · Program Expenses	15,000
Total 70000 · Mortgage & CRN	36,081
Total Expense	490,653
Net Ordinary Income	(13,822)

Capital Reserve

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