



IMAGINE THE POSSIBILITIES – FREQUENTLY ASKED QUESTIONS

Why does this campaign involve both our 2018-19 operating budget and debt reduction?

A combined campaign is far more preferable to the alternative of having a budget appeal, then a capital campaign, followed several months later by another budget appeal. This method has proved very effective in many churches.

Where did this debt come from?

This is the remaining debt for the construction of the church that was completed in 2008. In the last four years we have paid our debt down from more than \$2 million to \$1.2 million through generous gifts and sale of the ball field land and church parsonage.

How long will it take to pay this off?

Fulton Bank has been extremely generous in allowing us to pay down the principal on our mortgage loan, without any penalty, which we have already done several times. We feel the balance of \$1.2 million can be paid down within the next 3 years through your gifts.

How much will we save by not having a mortgage payment?

We estimate that we would save about \$450,000 in mortgage interest expense through the three-year period of the capital campaign. We expect to receive a

large percentage of committed funds on First Fruits Sunday, May 13, and that money will be used to bring down the mortgage immediately.

Is it fair to say that the campaign is not so much about saving money, but about being able to do more with the funds available?

Yes! Right now our monthly mortgage payment is \$9,500. Imagine the ministries we could fund if our hands were not tied by \$1.2 million in debt. Expanded outreach to the community – more programs for children and youth, such as drama or choir, additional worship services during the week or at night – the possibilities are endless.

When is my commitment to be made?

We will be seeking financial commitments through this spring. Everyone's decision will be determined in the privacy of your home. Commitment Sunday is April 22, and we will receive the first offering for the Imagine the Possibilities campaign on May 13, First Fruits Sunday. Gifts may be made on any schedule you choose, but our intent is that commitments be fulfilled during the 36-month period of May 2018 through April 2021. Gifts may be donated weekly, monthly, annually, or in one lump sum.

Will giving to the campaign have a negative effect on regular giving?

We are asking that your three-year gift be over and above your regular giving. Our hope is that regular giving is NOT reduced as these funds will be needed to maintain current ministries and staffing levels – and to support expanded ministries and staffing.